Record of Decisions

Town Centre Regeneration Fund Proposal - Additional funding proposal for Torquay Town Centre regeneration opportunity

Decision Taker

Cabinet on 19 May 2020

Decision

That the Town Centre Regeneration Fund Proposal – Additional funding proposal for Torquay Town Centre regeneration opportunity, as set out in the Exempt Cabinet Minute 99d, be approved.

(Note: the decisions in respect of Town Centre Regeneration Fund Proposal – Additional funding proposal for Torquay Town Centre regeneration opportunity are restricted due to exempt information contained within the decisions.)

Reason for the Decision

To ensure delivery of this project, the Council is asked to approve additional funding. Enabling the Council to commit to the contract with the contractor and proceed with delivery.

Continued delay will result in additional cost and uncertainty, and will risk the loss of contractor and the tenant/future occupier.

Implementation

This decision will come into force and may be implemented on 2 June 2020 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

Information

The Cabinet considered the submitted exempt report on the proposed additional funding for a Torquay Town Centre regeneration opportunity in line with the Council's approved Town Centre Regeneration Fund criteria. The additional funding would support regeneration within Torbay.

Councillor Long proposed and Councillor Morey seconded a motion which was agreed unanimously by the Cabinet as set out above.

Alternative Options considered and rejected at the time of the decision

Three alternative options were set out in the submitted exempt report.

Is this a Key Decision?

No

Does the call-in procedure apply?

Yes

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

Published

22 May 2020

Signed: _____ Date: _____
           Leader of Torbay Council on behalf of the Cabinet